MEDIA RELEASE
Second Round of Blockchain Incubation Program Started in Switzerland's Crypto Valley

- **Investment company Crypto Valley Venture Capital (CV VC) starts its second incubation program in Zug**
- **9 projects were selected from over 300 applications to take part in the first-of-its-kind blockchain incubator in Europe**
- **The CV VC investment portfolio currently includes 26 startup investments from 13 countries**

Zug, November 21st, 2019: After the successful completion of the inaugural CV Labs Incubation Program in spring 2019, the second batch of incubatees has now started the unique program in the heart of the Crypto Valley.

For the second round of the incubation program, CV VC has evaluated applications of **300+** Blockchain startups and ultimately selected **9** promising projects from **6** different countries. Startups selected into the program receive up to CHF 125,000 in return for 10% of equity. Like last time, all international startups are relocating their founding team and business to Zug (CV Labs) for the duration of the incubation program or longer.

During the **10-weeks long program**, startups receive training for pitching, fundraising, business strategy, token economy, operational excellence and get the chance to meet international investors and industry leaders.

> CV VC Co-Founder and Chief Investment Officer **Olaf Hannemann** on the startups and selection process: *"The ideas and projects out there are clearly getting more mature. It's impressive to see the broad variety of use-cases that can be solved or improved with the use of blockchain technology. I am excited that we have been able to attract such a variety of ideas from all over the world to join our incubator in Zug, as it demonstrates both the attractiveness of Switzerland as a blockchain hub as well as CV VC´s global reach"*

The startups taking part in the fall/winter program are:

- **Agryo (Brazil):** Improved financial services for farmers through building an AI algorithm-based complete risk assessment infrastructure

- **Asvin (Germany):** Smart update solution for Internet of Things (IoT) devices
- **Blocksport (Switzerland):** Game- and loyalty-based brand ecosystem for (e-)sport clubs
- **ditCraft (Germany):** Software development platform, empowering decentralized autonomous project governance
- **GatePay (USA):** Efficient and secure payment solution empowering cryptocurrency commerce for businesses of all sizes
- **Padely (Switzerland):** Decentralized peer-to-peer parcel delivery platform
- **Vault Wines (Georgia):** Wine authentication supply chain platform coupled with e-commerce platform and logistics & storage facilities
- **Wild Cards (South Africa):** Combining smart contracts with a new economic model and an always-for-sale mechanism for non-fungible digital assets.
- **Xion (USA):** Subscription model ecosystem for entrepreneurs and corporates

See attached startups Batch_II One pager for more information on the participating startups.

CV VC Portfolio
Since the beginning of 2019, the experienced leaders and entrepreneurs behind CV VC and CV Labs have evaluated more than **800 startups** for the two rounds of the incubation program and over **1,000 projects** for seed phase funding from **54 countries** across **27 different industries**. The CV VC investment portfolio currently includes **26 investments** in startups from **13 countries**.

> **Mathias Ruch**, Founder and CEO of CV VC: *"CV VC has become an important and renowned institution for regional and international startups. We want to do our part and contribute to a growing and flourishing blockchain ecosystem by supporting entrepreneurs with great ideas and giving them a chance to focus on the development of their ideas and products."*

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About CV VC (Crypto Valley Venture Capital)
CV VC is a private company based in Zug, which invests in all stages of the crypto and blockchain growth cycle. It offers seed funding and a three-month incubator program in exchange for equity or tokens. CV VC was launched by Lakeside Partners, a leading startup investor and blockchain advisory company with its own thriving ecosystem:

CV Summit brings together innovative startups, industry experts and investors, as well as corporates experimenting with distributed ledger technology. The multi-industry themed

event, which takes place twice a year, is the largest and most important gathering of the Crypto Valley community.

The Advisory team covers all essential areas leading to powerful tokenized business models. Projects benefit from the skills, expertise, and experience of Lakeside Partners.

CV Labs is a unique co-working space located in Zug, helping crypto companies to grow successfully by meeting all their needs. Regular meetups and networking events are organized in the Crypto Café and the meeting rooms.

CV Competition offers blockchain startups the opportunity to win a cash prize of $100,000 as well as access to industry executives, coaching and free office space in the CV Labs in Zug.

CV Maps is the first directory and guide route through the fast-growing Crypto Valley blockchain ecosystem. The constantly updated database includes over 800 companies.