

Media release

## CV VC successfully completes financing round

*Venture capitalist from Crypto Valley enters next stage of growth*

- **Zug-based investment company CV VC has successfully closed its CHF 13 million financing round**
- **CV VC invests in the world's best blockchain startups and is looking to expand into Asia and Africa**
- **CV VC opened an office in Dubai this week**

**Zug, 28 May 2021** - CV VC (Crypto Valley Venture Capital) has been investing in early-stage startups from around the world for two and a half years. These develop products, applications and services based on blockchain technology. Led by Chairman of the Board Alex Wassmer and CEO and founder Mathias Ruch, CV VC has now closed a financing round of CHF 13 million.

*"This financing round is a milestone in the young history of CV VC. It underlines the strength of our business model and the attractiveness of our strategy and business. What CV VC has achieved in such a short time convinces our investors: building a strong startup portfolio and a thriving ecosystem,"* comments Mathias Ruch.

The financing round marks the end of a successful build-up. CV VC has created a bespoke incubation program and invested in 27 blockchain startups from Switzerland, Europe, the Americas and Africa. In addition, CV VC has created its ecosystem consisting of the incubator, co-working spaces in Zug, Vaduz and Dubai, events and consulting. Investors can participate in the growing startup portfolio of the Zug-based company through investment products launched in cooperation with Swiss Asset Manager partners. The first "Technology for Tomorrow" certificate has just been launched.

CV VC is further expanding its startup portfolio with the new capital. The company will open offices in Africa and Asia, where blockchain technology applications and solutions are rising. Additionally, CV VC has opened CV Labs Dubai this week in the DMCC free trade zone.

*"In the last three years, CV VC has screened over 2000 projects from 50 industry sectors, 16 countries, four continents. The best of these enter a 12-week incubation program with experts and specialists and receive up to 125,000 Swiss francs in investment funds. Our investment approach, which includes direct investments, and our ecosystem have proven so successful that we can now enter the next stage of growth,"* says Mathias Ruch.

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## **CV VC AG**

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### **About Crypto Valley Venture Capital**

The private company, based in Zug, invests in crypto and blockchain companies at all stages of development.

**CV VC** is an early-stage venture capital investment firm with a focus on startups that build on blockchain technology. The company offers seed funding and a three-month incubator program for promising startups in exchange for equity.

**CV Labs** are unique ecosystem and co-working spaces in Zug, Vaduz and Dubai along with additional partner hubs all over the world. These spaces are tailored to the needs of blockchain companies, and regularly host networking events. It is an ideal starting point for start-ups participating in the CV Labs incubation program.

The **CV Summit** and **Crypto Valley Week** bring together innovative startups, industry experts, investors and companies experimenting with distributed ledger technology.

**CV Maps** is the first online directory of the rapidly growing block chain ecosystem in Crypto Valley and other regions. The continuously updated database contains over 1,200 companies.

For more information, please visit [www.cvvc.com](http://www.cvvc.com)